
*Palabras clave:* Posicionamiento de calidad; Programa de economía; Escuela Austriaca de economía.

*Clasificación JEL:* B20; B53; I21; I23.

*Abstract:* Articles published in the academic journals of the Austrian School of economics are used to rank scholars and institutions by research productivity in Austrian economics over the 2011-2020 decade. The journals included in this survey are the *Procesos de Mercado: Revista Europea de Economía Política*, the *Quarterly Journal of Austrian Economics*, the *Review of Austrian Economics*, *Cosmos + Taxis*, *Advances in Austrian Economics*, and the *Journal des Économistes et des Études Humaines*. The methodology was developed to rank

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* * Professor of Economics at Indiana University East.
programs by mainstream research productivity in the social sciences but is adapted here to focus on exclusively Austrian School journals. The ranking exercise offers an opportunity to appraise and evaluate the Austrian School’s progress over the past decade. Implications for the future are suggested.

Keywords: Quality ranking; Economics program; Austrian School of economics.

JEL Classification: B20; B53; I21; I23.

1. Introduction

This paper examines research productivity in Austrian economics over 2011-2020, a tumultuous decade marked by the economic turmoil following the Great Recession of 2007-2009. This resulted in renewed interest in Austrian economics, particularly Austrian business cycle (ABC) theory. Although Keynesian economics continues to characterize policy responses to the Great Recession and the COVID-19 crisis, with the exception of Minsky’s (1986) post-Keynesian Financial Instability Hypothesis (FIH), only the Austrian School offers any traction in explaining the causes of recession or why Keynesian stimulus has proved, not just ineffective, but counterproductive.

The decade has also witnessed a growth in bureaucratic regulation and legislative meddling as U.S. government budgets grew to consume unsustainable percentages of GDP, climaxing in the response to the pandemic (AJMC 2021). U.S. government debt now exceeds 32 trillion dollars, exceeding 150 percent of total income on a GDP of 20 trillion. By April 2022 the Federal Reserve System had monetized 6.255 trillion dollars, approximately 20 percent of total government debt and 33 percent of U.S. GDP, insisting the resulting inflation would be temporary (Powell 2021). Although the Federal Reserve System has been selling off this debt to fight inflation, it still holds over five trillion dollars in government debt. Various analysts have mistakenly attributed inflation to the pandemic (Patton 2022), the Russian invasion of Ukraine (Machiarelli 2022), supply chain problems (Celasun et al 2022), and price gouging (Gomez
2022). There has never been a greater need for the sounder economic knowledge the Austrian School offers.

This study updates Mulligan (2015) and provides a more comprehensive examination of the Austrian School’s published research than Mulligan (2022) by including the *Procesos de Mercado*. It examines the six scholarly journals devoted exclusively to research in Austrian economics — one bi-monthly journal, two quarterly, one semi-annual, and two annual publications. The geographic distribution of the contemporary Austrian School has expanded markedly since the preceding decade (Mulligan 2015), though still dominated by North America first, and Europe second, particularly Spain, the UK, Germany, France, Italy, and Poland. Non-academic institutions are also well represented, including think tanks and government agencies, as well as independent scholars.

The remainder of this article is organized as follows. Section two addresses why rankings are meaningful and how they should be used. Section three reviews the evolution of the established mainstream ranking literature and explains the rationale for the methodology employed in the present paper. Section four presents rankings of individual authors. Section five presents rankings of institutional output and their geographic distribution. Section six discusses the findings and presents concluding comments.

2. Why rank programs in Austrian Economics?

Mainstream ranking studies (Graves, Marchand, & Thompson 1982: 1131; Scott & Mitias 1996: 378) suggested that economics department rankings would be potentially helpful to faculty job seekers as indicators of the research environment at particular institutions, and could benefit graduate students as indicators of faculty research currency and expected dissertation quality. Apart from mimicking a feature of the mainstream literature which largely overlooks the Austrian School (as noted, e.g., by Thornton 2004, Sutter 2007, and Beaulier and Subrick 2013), the ranking exercise offers a statistical portrait of each department
in terms of its publications, output, and productivity, over the decade of 2011-2020. Prospective graduate students who want to study Austrian economics should seek programs with productive researchers, and Austrian doctoral graduates are likely to be better received as faculty candidates at institutions that have already hired productive Austrian scholars. Rosen (1997) and Laband and Tollison (2001) argued that Austrian economists need to publish in mainstream outlets to avoid being marginalized. Mainstream measures of research output, impact, reputation, etc., could improve the meaningfulness and validity of these rankings, but many aggregate measures of research productivity are highly correlated (Sutter 2011). In most cases, departments that produce a large volume and high quality of one kind of research are likely to do so according to alternative measures.

3. Literature & Methodology

Ranking studies were initiated by Fusfeld (1956), Cleary and Edwards (1960), and Yotopoulos (1961). Mulligan (2015, 2022), which the current paper undertakes to update and expand on, surveys and discusses how this literature has evolved. Grijalva and Nowell (2008) ranked programs by field or subdiscipline. This approach became increasingly necessary as the discipline matured and specialized subfields gained prominence. From a strictly mainstream perspective, the Austrian School is a field or subfield of economics, even though its purview covers the totality of the discipline, and the Austrian journals publish research in virtually every field of economics, sometimes critiquing mainstream approaches or conclusions.

Sutter (2011) and Mulligan (2015, 2022) have already examined publishing trends in recent Austrian School scholarship. Mulligan (2022) updates Mulligan (2015), which covered the decade of 2001-2010, for the decade of 2011-2020, with a similar methodology. The only significant methodological improvements was that Mulligan (2022) included books reviewed as well as book reviews, and two additional journals: Cosmos + Taxis and the Journal des
Économistes et des Études Humaines. The present paper builds on those refinements and includes the Procesos de Mercado to provide the most comprehensive and inclusive portrait of the Austrian School’s research programme.

Sutter (2011) wrote partially in response to Laband and Tolli-son’s (2001) suggestion that the existence of specialized Austrian journals risked making the Austrian School a closed echo chamber by overemphasizing within-group communication at the expense of broader engagement across the discipline, particularly with mainstream economists who continue to dominate both the discipline and the economic policy space. However Sutter noted that most authors published in the Austrian journals also published frequently in more mainstream journals, particularly Public Choice and the Journal of Economic Behavior and Organization. However, he also found that articles in Austrian School journals were generally cited less frequently in the Social Sciences Citation Index than the same authors’ papers in mainstream journals\(^1\). Citation counts attempt to quantify the objective impact of published research (Thornton 2004).

The earliest ranking studies used publications in the American Economic Review, the Journal of Political Economy, and the Quarterly Journal of Economics (Cleary & Edwards 1960, Yotopoulos 1961). Similarly this study uses six Austrian serials: two quarterly journals, the Quarterly Journal of Austrian Economics (QJAE) and the Review of Austrian Economics (RAE), the biannual Procesos de Mercado: Revista Europea de Economía Política, the annuals Advances in Austrian Economics (AAE) and the Journal des Économistes et des Études Humaines (JEEH), as well as Cosmos + Taxis (C+T), which has published eight times a year since 2014, and its predecessor Hayekian journal Studies in Emergent Order (SIEO), which published annually up to 2014. The Advances in Austrian Economics acts as the Austrian counterpart of the Journal of Economic Perspectives

\(^1\) This highlights a potential limitation of Mulligan (2015, 2022) as well as the current paper. The methodology tends to undervalue Austrian economists who publish in mainstream journals. The correlation between publishing in mainstream and Austrian publications noted by Sutter (2011) is less something which can be observed at the individual level than a broad overall phenomenon.
because each annual volume is guest edited and focuses on a specific theme\textsuperscript{2}.

To capture some share of the importance of book as opposed to article publications, both books reviewed and book reviews in the six journals were counted along with refereed articles. Two rankings are provided below. Weighted rankings, which are emphasized as the primary ranking, attribute one point for each artifact divided equally among coauthors and their institutions. In these rankings, each article counts as one article. In contrast, unweighted rankings are also provided which attribute one point to each appearance of an author or coauthor. Thus unweighted rankings weight multiply-authored artifacts more heavily, with one full point for each coauthor and their institution. This approach counts coauthored articles more, and reflects how publications may be evaluated for tenure, promotion, and reappointment at some schools\textsuperscript{3}. Offering both sets of rankings allows comparisons of rankings done on the basis of the number of appearances in the five journals as an author or coauthor, with rankings weighting sole authorship more highly. Neither approach is more valid, but complement each other and indicate the ambiguity of ranking research output in principle.

4. Ranking scholars

First, scholars are ranked by number of publications, including refereed articles, book reviews, and books reviewed. Figure 1 shows

\textsuperscript{2} Sutter’s (2011) rankings are broadly similar to those reported here, though he only included articles from the QJAE and the RAE. He covered a nearly identical time period (2000-2009) as Mulligan (2015), though he excluded book reviews.

\textsuperscript{3} Some institutions evaluate scholarly output for tenure by apportioning credit for coauthored publications among the various authors. Shares of credit are equal by default, but in some cases can be apportioned unequally to recognize the greater contribution of one or some coauthors — normally, when collaborators are at the same institutions they must mutually agree to a particular unequal distribution of credit for a given article. This can be contentious if it was not agreed to in advance. At other institutions, no formal distinction is made between sole-authored and coauthored articles. Note that both approaches are identical for scholars who have not written coauthored articles.
that the number of scholarly artifacts — articles and book reviews published in the six journals, and books reviewed, has increased substantially over the decade.

![Figure 1. Published Artifacts 2011-2020](image)

Table 1 provides weighted article counts, where co-authorship is apportioned equally for each artifact, and unweighted counts, where sole and co-authorship are counted the same.

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It is important to acknowledge that a scholar's appearance in one of these rankings does not necessarily mean they adhere to the Austrian School, only that they have published in the journals used for this study. There are some differences between the weighted and unweighted rankings display but no dramatic surprises. Note that author rankings are only narrowly descriptive because they ignore any output not published or reviewed in the six Austrian journals. This limitation becomes less apparent in the institutional rankings and geographic distributions presented below. The larger an institution's economics department, or the stronger the Austrian representation among its faculty, the less the potential bias from excluding articles in other, less exclusively Austrian journals. Table 2 shows how scholars rank based on articles alone, excluding book reviews and books reviewed.

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**Table 2. Scholar Rankings Excluding Books and Reviews 2011-2020**

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*Note: This table lists authors ranked equally by weighted count first by unweighted count and second by alphabetical order.*

Note that since table 2 excludes some publications that were included in table 1, article counts in table 2 are strictly less-than-or-equal-to counts in table 1. Table 3 gives individual scholar rankings based on published reviews of books authored/co-authored or edited/co-edited by the scholar in question.
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Note: This table lists authors ranked equally by weighted count first by unweighted count and second by alphabetical order.

Failure to include published books was an obvious shortcoming of Mulligan (2015), however note that Table 3 does not include any books that were not reviewed in the six journals. Some books were reviewed more than once, and each review is counted separately. Generally speaking, multiple reviews suggest greater impact.
5. **Ranking Institutions**

The real value in ranking publication output is less in ranking individual scholars, but in ranking departments and institutions. Table 4 shows institutions ranked by publications in the six Austrian journals. Institutional affiliation indicated on the article, i.e., at the time of publication, was used whenever possible.

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Institutions with large faculties of economics, entrepreneurship, political science, law, etc., along with the graduate programs needed to justify large faculties and heavy research expectations, naturally tend to dominate. Table 5 ranks countries by output.

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Note: Equally ranked countries listed alphabetically.

6. Conclusion

Polanyi (1962) likens academic publishing to a market for ideas. Within the social sciences, and particularly within political economy, practitioners of the Austrian School would generally value research in the Austrian tradition at a premium over more mainstream scholarship. Unfortunately, the broader market for academic research has not valued Austrian scholarship at a level comparable to mainstream scholarship since about 1950. This suggests either that the market for ideas is especially perverse or inefficient (Yeager 1997, 2000, Anderson 2000, Block 2000), or that economists, whether Austrian or mainstream, overvalue their own research and perspectives. The Austrian School’s contemporary research programme is dominated by a small number of strong and increasingly vibrant graduate programs, particularly the Universidad Rey Juan Carlos de Madrid, George Mason University, Texas Tech University, and the Ludwig von Mises Institute in Auburn, Alabama. In all likelihood these institutions will continue to flourish and their impact will be augmented by the continued growth of vibrant graduate programs at New York University,
Guatemala’s Universidad Francisco Marroquin, Madrid’s St Louis University, the Universidad Complutense, the Universidad de las Hespérides, the Universitat de Vic, the University of Wroclaw, Royal Melbourne Institute of Technology, Syracuse University, the Universität Leipzig, the Université d’Angers, King’s College London, the Universities of British Columbia and Arizona, as well as Duke, Oklahoma State, Florida State, and the Metropolitan State University of Denver and the University of Texas at Dallas, as well as some smaller institutions such as Troy University in Alabama, Trinity College in Connecticut, Grove City College in Pennsylvania, and Florida Southern College.

Sutter (2011) found that Austrian economists published with more-or-less equal frequency in mainstream journals. However, he found that Austrian scholars’ publications in mainstream journals were cited more frequently. The motivation for his study was a suggestion that the mere existence of dedicated Austrian journals had resulted in limited engagement with the mainstream and contributed to the School’s isolation. Many scholars focus on more mainstream outlets, a strategy recommended by Rosen (1997) and Laband and Tollison (2001). The Austrian School’s geographic and institutional diversity noted for the 2001-2010 decade (Mulligan 2015) has expanded further and this trend will likely continue. The most productive researchers have and will continue to produce scholarship with an impact that reaches beyond the limitations of these rankings.

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Thanks are due Peter Boettke, Bruce Caldwell, Randall Holcombe, Peter Klein, Ed López, Peter Leeson, and two anonymous reviewers, who all offered insightful comments and advice. The final paper is greatly improved from their generous assistance. The author retains responsibility for any shortcomings.

Conflict of interest

The author declares that it has no conflict of interest.
APPENDIX I: Other scholars included

Abel, Corey
Acemoglu, Daron
Acevedo, Rafael
Adair-Toteff, Christopher
Adamo, Stefano
Afanasyev, Anton Alexandrovich
Aimar, Thierry
Ajamian, Daniel
Akerlof, George A.
Aldrich, Daniel P.
Alesina, Alberto
Alexander, James
Aligica, Paul Dragos
Allen, Darcy W.E.
Allen, Douglas W.
Alonso Neira, Miguel Ángel
Amato, Elizabeth
Amés Sánchez, Javier Car
Ames, Elizabeth
Ammous, Saifedean
Anderson, Christopher S.
Anderson, William L.
Andersson, Åke E.
Andersson, David Emanuel
Andrés Mondéjar, Ignacio
Ansede Taboada, Adrián
Antiseri, Dario
Apáváloaei, Matei A.
Appelbaum, Binyamin
Aranzadi del Cerro, Javier
Arellano, Ignacio
Areta, Richard
Arenas Laorga, Carlos
Armentano, Dominick T.
Arnaert, Brecht L.
Arnaiz, Óscar Timón
Arnhart, Larry
Artus, Patrick
Askari, Hossein

Axtell, Robert L.
Azpitarte, Joaquín
Bachiller, Patricia
Baeriswyl, Romain
Baetjer, Howard
Bagg, R. Hazzard
Baker, Steve
Barnett, Barry J.
Barnett, William, II
Barrientos García, José
Barroso Ricote, Adrián
Bartels, Larry M.
Bañar, Erol
Bastos Boubeta, Miguel Anxo
Basu, Alok
Bauer, Peter Thomas (Baron)
Bauwens, Michaël
Bauzá Martorell, Felio José
Baxendale, Toby
Beaulier, Scott A.
Becchio, Giandomenica
Beckstein, Martin
Bédard, Mathieu
Beito, David T.
Beito, Linda Royster
Belda Plans, Juan
Beltramino, Rafael E.
Benegas Lynch, Alberto
Benson, Bruce L.
Berg, Alastair
Berg, Chris
Berggren, Niclas
Bergh, Andreas
Berking, Kristof
Bermeo, Nancy
Bernanke, Ben S.
Bernholz, Peter
Berumen, Sergio A.
Bhagwati, Jagdish
Bicchieri, Cristina
Bilo, Simon
Birner, Jack
Bitetti, Rosamaria
Bix, Brian H.
Bjørnåli, Ekaterina S.
Blanco González, María
Blundell, John
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Booth, Philip
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Bronner, Gérald
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Brožek, Bartosz
Bruni, Luigi
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Bueso Merino, Jorge
Buitelaar, Edwin
Burczak, Theodore
Burgin, Angus
Burns, Scott
Butler, Eamonn

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Cartwright, Alexander C.
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Casey, Gerard
Castro Prieto, Carlos
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Chaumet, Mario Eugenio
Chávez Salazar, Nelson David
Cheeseman, Thomas J.
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Cho, John
Christmas, Billy
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Cirocco, Luis B.
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Smith, Taylor Leland
Smith, Vera C.
Smith, Vernon L.
Snow, Nicholas A.
Sobel, Russell S.
Soklis, George
Sorel, Niels
Spivey, Matt
Spreng, Lars E.
Stair, Anthony G.
Stam, Erik
Stansel, Dean
Šťásný, Daniel
Stegeman, Roddy A.
Stein, Sofia Inês Albornoz
Stein, Solomon M.
Steinreich, Dale
Sterpan, Ion
Stewart, Rigoberto
Stiglitz, Joseph E.
Stockman, David A.
Suarez, Paola A.
Sumner, Scott
Sutter, Daniel
Sutton, Anthony C.
Szpindor Watson, Michael V.
Szurmak, Joanna
Taghizadegan, Rahim
Taleb, Nassim N.
Tarko, Vlad
Tasić, Slaviša
Tasto, Michael T.
Taylor, Jason E.
Tegos, Spiros
Teles, Steven M.
Temin, Peter
Terrell, Timothy D.
Thaler, Richard H.
Thies, Clifford
Thomas, David Chandler
Thomas, Diana W.
Thomas, Michael D.
Thompson, Martyn P.
Thornton, Mark
Thorpe, Robert
Tieben, Bert
Tiggelbeck, Sonja
Toll, Christian
Topan, Mihai Vladimir
Träg, Petr A.
Trepanier, Lee
Tribe, Keith
Trifilio, Sylvain
Trimčev, Ena
Trincado Aznar, Estrella
Troeltsh, Ernst
Turner, Frederick
Turner, Stephen
Tynan, Nicola
Uña Juárez, Octavio
Vaisman, Boris Ackerman
Valderrábano López, Juan Luis
Vallier, Kevin
Valliere, Dave
Van Den Hauwe, Ludwig
Van Schoelandt, Chad
Vanberg, Viktor J.
Vargas-Vélez, Orión
Vaughn, Karen I.
Vázquez, Carmen
Vedder, Richard
Veetil, Vipin P.
Vegas García, Antonio
Venitz, Christoph
APPENDIX II: Other institutions included

Acton Institute
Adam Smith Institute
Adrianople Group
Advisory House
Aix-Marseille Université
Albany State University
Alexander Hamilton Institute
Alexandru Ioan Cuza University
Allegheny College
American Catholic Lawyers Association
American Enterprise Institute
American Institute for Economic Research
American Scholars
American University
Aquinas College
Ariel University
Arizona Christian University
Arizona State University
Arkansas Policy Foundation
Ashford University
Assumption University
Atlas Society
Australian National University
Avenir Suisse
Avignon Université
Bar Ilan University
Bard College
Bates College
Bavarian Academy of Sciences and Humanities
Baylor University
BBVA Research
Beijing University of Technology
Bellarmine University
Bellevue College
Belmont Abbey College
Bentley University
Bessemer Venture Partners
Bilkent Üniversitesi
Blockchain for Social Impact Coalition BSIC Canada
Board of Governors, U.S. Federal Reserve System
Boston College
Boston University
Bowling Green State University
Breslavia University
Bridgewater State University
Brookings Institution
Brooklyn College
Bucharest University of Economic Studies
Buffalo State College
California Lutheran University
California State University Los Angeles
California State University Northridge
Cambridge University
Cardiff University
Carleton University
Carnegie Mellon University
Catholic University of America
Cato Institute
Central Michigan University
Centre for Enterprise, Markets, and Ethics
Centre national de la recherche scientifique CNRS
Centro de Estudios Históricos Tomás de Mercado Salamanca
Centro de Estudios Públicos CEP
Centro de Investigación y Estudios Legales CITEL
CEVRO Institute Prague
City University of Hong Kong
Claremont McKenna College
Clemson University
Clifford Chance
Coastal Carolina University
Cobden Center
Colby College
College of Southern Nevada
College of William and Mary
Colorado College
Columbia University
Columbus State University
Copenhagen Business School
Cornell University
Cornerstone University
Corvinus University of Budapest
Council on Foreign Relations
Coventry University
Creighton University
Dartmouth College
Delaware State University
Deloitte
Demographia
Denison University
Dickinson College
Drury University
Dublin City University
Durham University
Düsseldorf Institute for
  Competition Economics
EAE Business School
East Carolina University
École de Management de
  Normandie
École d’économie de Toulouse TSE
École des hautes études en
  sciences sociales (EHESS)
École Normale Supérieure Paris
École Polytechnique
Econitech
Edgeworth Economics
Edinburgh Sacred Arts
  Foundation
Elizabethtown University
Elmira College
Ernst & Young, Dublin
Ethics and Public Policy Center
Eureka College
European Central Bank
European Centre for
  Entrepreneurship and Policy
  Reform ECEPR
European Humanities University
  Vilnius
Fairfield University
Fairleigh Dickinson University
Faulkner University
Federal Reserve Bank of Atlanta
Fern Universität Hagen
Ferris State University
Financial University under the
  Government of the Russian
  Federation
Finlingo
Florida Gulf Coast University
Florida International University
Flossbach von Storch Research
  Institute
Forbes Media
Fordham University
Freie Universität Berlin
Frostburg State University
FUCAPE Business School
Gardner-Webb University
Georg-August-Universität
  Göttingen
George Washington University
Global Policy Institute
Goldsmiths, University of London
Goodman Institute for Public
  Policy Research
Grant’s Interest Rate Observer
Gustavus Adolphus College
Hampden-Sydney College
Harvard University
Hathor Network Brazil
Hebrew University of Jerusalem
Heritage Foundation
Hillsdale College
HNW Investments
Hood College
Hoover Institution
Hudson Institute
Idaho Legislature
ILS Research Institute of Regional and Urban Development
Independent Institute
Independent Television News ITN
Indian Institute of Management Bangalore
Indian Institute of Technology Madras
Indiana University
Indiana University Indianapolis
Institut de Recherches Économiques et Fiscales IREF Europe
Institut d’Études Politiques Paris
Institut Mines-Télécom Business School
Institut Supérieur de Gestion
Institute for Humane Studies
Institute of Economic Affairs
Institutionen för Industriell Ekonomi Och Organisation Stockholm
Instituto Ludwig von Mises de Barcelona
Instituto Mais Liberdade
Instituto Tecnológico Agrario de Castilla y León
Instituto Tecnológico de Las Américas
International Business School Suzhou
Irish Centre for Poetry Studies
Istanbul Kultur University
ISTC-CNR Laboratory for Applied Ontology Trento
Istituto Bruno Leoni
Ivo Pilar Institute of Social Sciences
Jagielloñian University Kraków
Jain University
James Madison University
Johns Hopkins University
Jönköping University
Keio University
Kennesaw State University
Kimberly Clark
King Abdul-Aziz University
Kraków University of Economics
KTH Royal Institute of Technology
La Salle University
La Sierra University
LAAS-CNRS Toulouse
Lebanese American University
Leithner & Co
Lincoln School
Linfield University
Lithuanian Free Market Institute
Liverpool University
London School of Economics & Political Science
Loughborough University
Loyola University Maryland
Ludwig von Mises Institute Romania
Ludwig von Mises Institute Sweden
LUISS Guido Carli
Luleå University of Technology
Lund University
Macquarie University
Manchester Metropolitan University
MarketUrbanism.com
Massachusetts Institute of Technology
Medaille College
Miami Dade College
Miami University
Middle Tennessee State University
Middlebury College
Mississippi State University
Montgomery College
Moreno-Vincent & Asociados
n/a (deceased)
Nankai University
National Taiwan University
National University
Naval Postgraduate School
Nazca Capital
NEOMA Business School
New Jersey City University
New School for Social Research
New York Institute of Technology
New York Times
Nicolaus Copernicus University
North Dakota State University
Northeastern University
Northern Illinois University
Northern Michigan University
Northwestern University
Norwegian University of Science and Technology NTNU
Ohio State University
Ohio University
Omidyar Network
Panteion University, Athens
Paraguay Ministry of Foreign Affairs
Parks Canada
Pasadena City College
Pázmány Péter Catholic University
PBL Netherlands Environmental Assessment Agency
Pennsylvania State University
Pepperdine University
Polytechnic University of Milan
Pontificia Universidad Católica de Chile
Pontificia Universidad Católica del Ecuador
Pontificia Universidad Católica del Perú
Pontificia Università della Santa Croce
Pontificia Università Lateranense
Pontificio Ateneo Regina Apostolorum
Prague University of Economics and Business
Purdue University
Radford University
Research Institute of Industrial Economics IFN
Reykjavík University
Rhodes College
Rijksuniversiteit Groningen
Ritsumeikan University
Rochester Institute of Technology
Russian Academy of Sciences
Rutgers University
RWTH Aachen University
Ryerson University
Safecapital
Samford University
San Diego State University
San Jose State University
Santa Fe Institute
Savannah Technical College
Scholarium
Seafood Holdings
Seattle University
SEO Economic Research
Seton Hall University
SGH Warsaw School of Economics
Shalem College Israel
Shenandoah University
South Texas College
Southeast University China
Southeastern Louisiana University
Southern Methodist University
Southern New Hampshire University
Spanish Diplomatic Service
St John’s University
St Joseph’s College
St Lawrence University
St Mary’s University
St Norbert College
Stanford University
Stillman College
Stockholm School of Economics
StoriaLibera: Rivista di Scienze Storiche e Sociali
Students for Liberty
SUNY Albany
SUNY Binghamton
SUNY Buffalo
SUNY Oswego
Supreme Court of Canada
Swiss Federal Institute of Technology Zurich ETH
Swiss Federal Office of Public Health
Swiss National Bank
Technische Hochschule Lübeck
Temple University
Texas A&M University
Texas Christian University
Texas State University
The Atlantic
The Economist
Towson University
Tradition Ltd
Trinity College Dublin
Trinity University
Trinity Western University
Canada
Tulane University
U.S. Council of Economic Advisors
U.S. Department of Agriculture
U.S. Department of the Interior
U.S. Naval Postgraduate School
U.S. State Department
Umeå Universitet
United Kingdom Financial Conduct Authority
United Kingdom House of Commons
United Kingdom House of Lords
Universidad Anáhuac México
Universidad Autónoma de Chile
Universidad Autónoma de Madrid
Universidad Católica Andrés Bello
Universidad Católica Argentina
Universidad Católica de Ávila
Universidad Católica Santa Teresa de Ávila
Universidad Central de Venezuela
Universidad de Alicante Spain
Universidad de Castilla La Mancha
Universidad de Comillas Icade
Universidad de Costa Rica
Universidad de Granada
Universidad de La Salle
Universidad de las Islas Baleares
Universidad de León
Universidad de los Andes
Universidad de Medellín
Universidad de Murcia
Universidad de Navarra
Universidad de Sevilla
Universidad de Valencia
Universidad de Zaragoza
Universidad del Atlántico Medio
Universidad del CEMA
Universidad del Centro Educativo Latinoamericano
Universidad EAFIT
Universidad Externado de Colombia
Universidad Intercontinental de la Empresa
Universidad Nacional de Educación a Distancia
Universidad Nacional de Rosario Argentina
Universidad Nacional de San Martín
Universidad Pablo de Olavide
Universidad Pontificia de Salamanca
Universidad San Francisco de Quito
Universidad Santo Tomás
Universidad Sergio Arboleda
Universidad Simón Bolívar de Caracas
Universidad Tecnológica Equinoccial Quito
Universidad Villanueva
Universidade Católica Portuguesa
Universidade de Santiago de Compostela
Universidade do Vale do Rio dos Sinos Brazil
Universidade Federal da Parába Brazil
Universidade Federal de Sergipe
Universidade Federal do Ceará
Universidade Federal do Paraná
Universidade Federal do Rio de Janeiro
Universidade Federal do Rio de Janeiro
Universidade Federal do Rio Grande do Norte
Universidade Presbiteriana Mackenzie
Università Cattolica del Sacro Cuore
Università Commerciale Luigi Bocconi
Università del Molise
Università della Svizzera Italiana Lugano
Università di Bologna
Università di Camerino
Università di Firenze
Università di Genova
Università di Padova
Università di Pavia
Università di Pisa
Università di Siena
Università di Trento
Università di Urbino Carlo Bo
Università Gabriele d'Annunzio Chieti-Pescara
Università LUMSA
Universität Basel
Universität Bayreuth
Universität Bern
Universität de Girona
Universität des Saarlandes
Universität Freiburg
Universität Gießen
Universität Greifswald
Universität Siegen
Universität Wien
Universität Witten/Herdecke
Universität Zürich
Université Côte d'Azur
Université de Lille
Université de Montpellier
Université de Picardie Jules Verne
Université de Toulouse
Université du Québec à Montréal
Université Gustave-Eiffel
Université Paris 1 Panthéon-Sorbonne
Université Paris Cité
Université Paul-Valéry Montpellier III
Université Rennes 2
Université Rennes 3
Universiteit Gent
Universiteit Utrecht
Universiteit van Amsterdam
University College Cork
University College Dublin
University of Alabama
University of Alberta
University of Applied Sciences Zwickau
University of Arkansas at Little Rock
University of Auckland
University of Balamand
University of Banja Luka
University of Brighton
University of Bucharest
University of Buckingham
University of Calgary
University of California Los Angeles
University of California Riverside
University of California San Diego
University of California Santa Barbara
University of Cape Town
University of Central Florida
University of Chicago
University of Colorado Boulder
University of Connecticut
University of Crete
University of Debrecen
University of Economics Prague
University of Florida
University of Gdaňsk
University of Georgia
University of Glasgow
University of Haifa
University of Hawaii
University of Hong Kong
University of Hull
University of Iceland
University of Ioannina
University of Kentucky
University of Leicester
University of Lincoln
University of Louisville
University of Maine
University of Mary
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University of Miami
University of Michigan
University of Minnesota
University of Mississippi
University of Missouri
University of National and World Economy Sofia
University of Nebraska Omaha
University of Nevada Las Vegas
University of Nevada Reno
University of New Hampshire
University of New Mexico
University of New South Wales
University of North Carolina Chapel Hill
University of North Carolina Charlotte
University of North Carolina Greensboro
University of North Dakota
University of Notre Dame
University of Nottingham
University of Nottingham China
University of Oslo
| University of Ottawa                              | Uppsala University                        |
| University of Pennsylvania                       | Urban Institute                           |
| University of Pittsburgh                          | Utah Valley University                    |
| University of Queensland                          | Vanderbilt University                     |
| University of Richmond                             | Vega Agency                               |
| University of South Carolina Upstate               | Virginia Commonwealth University          |
| University of Southampton                         | Virginia Tech                             |
| University of Southern California                 | Wabash College                            |
| University of Southern Denmark                    | Wake Forest University                    |
| University of St Gallen                           | Wall Street Journal                       |
| University of Strathclyde                         | Washington College                        |
| University of Technology Sydney                   | Wayne State University                    |
| University of Tennessee at Chattanooga            | Wellesley College                         |
| University of Texas El Paso                       | West Virginia University                  |
| University of the Fraser Valley                   | Western Kentucky University               |
| University of the Latin American Educational Center| Westfälische Wilhelms Universität Münster |
| University of the Witwatersrand                   | Wheeling Jesuit University                |
| University of Toronto                             | Whittier College                          |
| University of Victoria                            | Wichita State University                  |
| University of Virginia                            | William Blair Investment Management       |
| University of Washington                          | Wofford College                           |
| University of Waterloo                            | World Bank                                |
| University of West Georgia                         | Xavier University                         |
| University of Wisconsin Madison                   | York University                           |
| University of Wisconsin Milwaukee                 | Zhejiang Gongshang University             |

**References**


